

HMO Rent Collection Service & Fees

If you're an experienced landlord, happy to look after the day-to-day maintenance and safety of the property yourself, but want someone else to market the property, undertake the viewings and set up the tenancies and then collect the monthly rental payments from all the tenants, our Rent Collection Service is ideal for you.

Our Rent Collection service includes:

- A **Free** initial consultation to establish the best room rental rates and how to market your HMO
- Property take-on assessment and letting report to include a full HMO Fire Risk Assessment, and servicing, testing and certification of fire alarm systems to ensure your house meets all legal and local authority requirements and is ready to let

Finding you professional Tenants:

- Marketing your property on the best websites including specialist room rental websites
- Arranging and undertaking viewings at times that suit prospective tenants
- Tenant interviewing and selection to ensure a good fit for the house
- Full tenant referencing, credit and right to rent checks
- Full guarantor referencing and obtaining a guarantee Agreement (if applicable)
- Preparation and signing of the Tenancy Agreement
- Issuing all prescribed documentation ensuring legal requirements are met
- Assisting you to lodge your tenant deposits with the Deposit Protection Service (DPS)
- Standard photographic room Inventory
- Check-in of tenants

Ongoing Rent Collection:

- Setting up tenant direct debits and ongoing collection of monthly rent
- Arrears management with any late rent payments chased with Tenants (and their Guarantors if applicable)
- Monthly statement of rent received and transfer into your account
- All tenant and client money fully protected by our Client Money Protection Insurance and membership of UKALA. We are also members of the National Residential Landlords Association.

All of the above services are included for the below charges - no hidden extras or add-ons:

	Excluding Vat	Including Vat
Property take-on fee including a full Fire Risk Assessment and servicing, testing and certification of fire alarm systems plus a property take-on lettings report	£484 for larger HMOs with Grade A system £404 for smaller HMOs with Grade D system <i>charged once only</i>	£580.80 for larger HMOs with Grade A system £484.80 for smaller HMOs with Grade D system <i>charged once only</i>
Monthly Rent Collection fee	6% of rent collected	7.2% of rent collected
New Tenant find fee	£365	£438

We can provide **additional services** for our Rent Collection Landlords as per below:

	Excluding Vat	Including Vat
Professional photo and video package	Quoted per property	Quoted per property
Admin set-up fee to take over an already tenanted property	£300	£360
Guarantor referencing (if applicable)	£25 per Guarantor	£30 per Guarantor
Annual Tenant Rent Increases	£45 per tenancy	£54 per tenancy
Checking tenants out of the property at the end of the tenancy	£125	£150
HMO, Additional & Selective Licence Applications (<i>once every 5 years</i>)	£125	£150
Additional property visits & services including surveyor visits and council inspections	£50 per hour for time spent	£60 per hour for time spent
Serving Section 21 & Section 8 Notice of Eviction	£150	£180

For any other services not listed above, please ask and we'll do our best to help.

Single Let Rent Collection Service & Fees

If you're an experienced landlord, happy to look after the day-to-day maintenance and safety of the property yourself, but want someone else to market the property, undertake the viewings and set up the tenancies and then collect the monthly rental payment from the tenants, our Rent Collection Service is ideal for you.

Our Rent Collection service includes:

- A **Free** initial consultation to establish the best room rental rates and how to market your property
- Property take-on assessment and lettings inspection report, including all set-up items to ensure your property meets all legal and local authority requirements and is ready to let

Finding you professional Tenants:

- Marketing your property on the best websites
- Arranging and undertaking viewings at times that suit prospective tenants
- Tenant interviewing and selection to ensure a good fit for your property
- Full tenant referencing, credit and right to rent checks
- Full guarantor referencing and obtaining a guarantee Agreement (if applicable)
- Preparation and signing of the Tenancy Agreement
- Issuing all prescribed documentation ensuring legal requirements are met
- Assisting you to lodge your tenant deposits with the Deposit Protection Service (DPS)
- Check-in of tenants

Ongoing Rent Collection:

- Setting up tenant direct debits and ongoing collection of monthly rent
- Arrears management with any late rent payments chased with Tenants (and their Guarantors if applicable)
- Monthly statement of rent received and transfer into your account
- All tenant and client money fully protected by our Client Money Protection Insurance and membership of UKALA. We are also members of the National Residential Landlords Association.

All of the above services are included for the below charges - **no hidden extras or add-ons:**

	Excluding Vat	Including Vat
Property take-on fee which includes a lettings inspection report plus all set-up items to prepare your property for letting	£199 <i>charged once only</i>	£238.80 <i>charged once only</i>
Monthly Rent Collection fee	6% of rent collected	7.2% of rent collected
New Tenant find fee	£250 + Inventory charge	£300 + Inventory charge

Single Let Rent Collection Service & Fees

Our prices for **additional services** for our Rent Collection Landlords are below:

	Excluding Vat	Including Vat
Professional photo and video package	Quoted per property	Quoted per property
Photographic Property Inventory (recommended)	Quoted per property	Quoted per property
Admin set-up fee to take over an already tenanted property	£200	£240
Guarantor referencing (if applicable)	£25 per Guarantor	£30 per Guarantor
Issuing annual Tenant rent increases	£45 per tenancy	£54 per tenancy
Checking tenants out of the property at the end of the tenancy	£125	£150
HMO, Additional & Selective Licence Applications (once every 5 years)	£125	£150
Additional property visits & services including surveyor visits and council inspections	£50 per hour for time spent	£60 per hour for time spent
Serving Section 21 & Section 8 Notice of Eviction	£150	£180

For any other services not listed above, please ask and we'll do our best to help.